

TOWER PROPERTY FUND LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2012/066457/06)
JSE share code: TWR ISIN: ZAE000179040
(Approved as a REIT by the JSE)
("Tower")



CLARIFICATION ANNOUNCEMENT – CORRECTION OF WEBSITE IN COMBINED OFFER CIRCULAR AND NOTICE OF GENERAL MEETING

Shareholders are referred to the announcement published on SENS on 25 October 2021 wherein it referred to the posting of the combined Offer Circular and Notice to convene a General Meeting.

Shareholders are hereby advised that the Company website has been erroneously stated as www.towerpropertyfund.com in the combined Offer Circular and aforementioned SENS announcement, whereas it should have stated www.towerpropertyfund.co.za.

The Independent Board accepts responsibility for the information contained in this announcement and, to the best of the Independent Board's knowledge and belief, that information is true and this announcement does not omit anything likely to affect the importance of the information included.

26 October 2021

Johannesburg, South Africa

Joint transaction sponsor

The logo for JAVACAPITAL, featuring the word "JAVACAPITAL" in a bold, black, sans-serif font with a stylized "A" and "C".

Corporate advisor to RDC and Joint transaction sponsor

The logo for Investec, featuring a stylized "I" icon followed by the word "Investec" in a bold, black, sans-serif font.

Corporate advisor to Tower

The logo for FERRYMAN capital partners, featuring the word "FERRYMAN" in a bold, black, sans-serif font above the words "capital partners" in a smaller, lowercase, sans-serif font.

Legal advisor to RDC

The logo for Fluxmans, featuring the word "Fluxmans" in a bold, black, sans-serif font.

Legal advisor to Tower

The logo for CDH CLIFFE DEKKER HOFMEYR, featuring the letters "CDH" in a large, bold, black, sans-serif font above the words "CLIFFE DEKKER HOFMEYR" in a smaller, lowercase, sans-serif font.

Independent expert

The logo for questco CORPORATE ADVISORY, featuring a stylized "Q" icon above the word "questco" in a lowercase, sans-serif font, with "CORPORATE ADVISORY" in a smaller, uppercase, sans-serif font below it.