

**TOWER PROPERTY FUND LIMITED**  
(Incorporated in the Republic of South Africa)  
(Registration number 2012/066457/06)  
JSE share code: TWR ISIN: ZAE000179040  
(Approved as a REIT by the JSE)  
("Tower" or "the Company")



---

## RENEWAL OF CAUTIONARY ANNOUNCEMENT

---

Shareholders are referred to the various cautionary announcements released on SENS, the latest of which was released on 9 July 2021 regarding ongoing discussions relating to a non-binding expression of interest received from RDC Properties Limited ("**RDC**") in respect of a potential transaction which, if implemented, would result in the acquisition of all, or the majority, of Tower shares not already owned by RDC, and the potential subsequent delisting of Tower shares from the JSE.

These discussions are ongoing and shareholders are advised to continue to exercise caution when dealing in the Company's securities until a further announcement is made.

The independent board of Tower collectively and individually accepts responsibility for the information contained in this announcement and certifies that, to the best of its knowledge and belief, the information contained in this announcement relating to Tower is true and this announcement does not omit anything that is likely to affect the import of such information.

23 August 2021

---

Sponsor

JAVACAPITAL