

TOWER PROPERTY FUND LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2012/066457/06)

JSE share code: TWR ISIN: ZAE000179040

(Approved as a REIT by the JSE)

(“**Tower**” or “**the Company**”)



CAUTIONARY ANNOUNCEMENT

Shareholders are advised that Tower is in negotiations which, if successfully concluded, may have a material effect on the price of the Company’s securities. While it is premature to announce any details of the negotiations, Tower advises shareholders to exercise caution when dealing in the Company’s securities until a further announcement is made.

25 March 2021

Sponsor

JAVACAPITAL