

**Tower Property Fund Limited**  
*(formerly Reftin 1004 Proprietary Limited)*  
(Registration number 2012/066457/06)  
JSE share code: TWR ISIN: ZAE000179040  
(Approved as a REIT by the JSE)  
("Tower" or the "company")



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## CAUTIONARY ANNOUNCEMENT

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Shareholders are advised that Tower is in negotiations in relation to the potential acquisition of further properties.

Shareholders are advised to exercise caution when dealing in their Tower securities until a further announcement is made.

12 December 2013

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Sponsor

JAVACAPITAL