

**TOWER PROPERTY FUND LIMITED**

*(formerly Reftin 1004 Proprietary Limited)*

(Incorporated in the Republic of South Africa)

(Registration number 2012/066457/06)

JSE share code: TWR ISIN number: ZAE000179040

(Approved as a REIT by the JSE)

(“**Tower**”)



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**TRP121: NOTIFICATION OF DISPOSAL AND ACQUISITION OF BENEFICIAL INTEREST IN SECURITIES**

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In compliance with section 122(3)(b) of the Companies Act and Regulation 121(2)(b) of the Companies Act Regulations, 2011, shareholders are advised that Tower has received notifications from:

- Fortress Income Fund Limited (“**Fortress**”) of the disposal of shares in Tower, such that Fortress no longer holds any of Tower’s issued shares;
- Capital Property Fund (“**Capital**”) of the disposal of shares in Tower, such that Capital now holds 7.44% of Tower’s issued shares; and
- Allan Gray Proprietary Limited (“**Allan Grey**”) of the acquisition by Allan Gray, on behalf of its clients, of shares in Tower such that Allan Gray, on behalf of its clients now holds 24,63% of Tower’s issued shares.

13 September 2013

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Sponsor

JAVACAPITAL