

**TOWER PROPERTY FUND LIMITED**  
*(formerly Reftin 1004 Proprietary Limited)*  
(Incorporated in the Republic of South Africa)  
(Registration number 2012/066457/06)  
JSE share code: TWR ISIN number: ZAE000179040  
(Approved as a REIT by the JSE)  
("Tower" or "the company")



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## DEALINGS IN SECURITIES BY A DIRECTOR OF TOWER

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Shareholders are advised of the following information relating to dealings in securities by a director of the company:

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|---|--------------------|
| Name of director:                         | Marc Edwards       |
| Transaction date:                         | 16 August 2013     |
| Class of securities:                      | Ordinary shares    |
| Number of securities:                     | 500                |
| Price per security:                       | R9.50              |
| Total value of transaction:               | R4 750.00          |
| Nature of transaction:                    | On-market purchase |
| Nature and extent of director's interest: | Direct beneficial  |
| Clearance to deal received:               | Yes                |

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|---|--------------------|
| Name of director:                         | Marc Edwards       |
| Transaction date:                         | 19 August 2013     |
| Class of securities:                      | Ordinary shares    |
| Number of securities:                     | 1 000              |
| Price per security:                       | R9.48              |
| Total value of transaction:               | R9 480.00          |
| Nature of transaction:                    | On-market purchase |
| Nature and extent of director's interest: | Direct beneficial  |
| Clearance to deal received:               | Yes                |

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19 August 2013

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Sponsor

JAVACAPITAL