

TOWER PROPERTY FUND LIMITED
(formerly Reftin 1004 Proprietary Limited)
 (Registration number 2012/066457/06)
 JSE share code: TWR ISIN number: ZAE000179040
 (Approved as a REIT by the JSE)
 (“Tower” or the “company”)



DEALINGS IN SECURITIES BY DIRECTORS AND BY AN ASSOCIATE OF A DIRECTOR OF TOWER

Shareholders are advised of the following information relating to the dealings in securities by directors and by an associate of a director of the company:

Name of director:	F J Jenkins
Transaction date:	19 July 2013
Class of securities:	Ordinary shares
Number of securities:	5 900
Price per security:	R10.00
Total value of transaction:	R59 000.00
Nature of transaction:	On-market purchase
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

Name of director:	F J Jenkins
Transaction date:	19 July 2013
Class of securities:	Ordinary shares
Number of securities:	100
Price per security:	R10.00
Total value of transaction:	R1 000.00
Nature of transaction:	Off-market purchase
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

Name of director:	A D Dalling
Transaction date:	19 July 2013
Class of securities:	Ordinary shares
Number of securities:	500
Price per security:	R10.00
Total value of transaction:	R5 000.00
Nature of transaction:	On-market purchase
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

Name of associate:	A T Dalling
Relationship to director:	Wife
Name of director:	A S Dalling
Transaction date:	19 July 2013
Class of securities:	Ordinary shares
Number of securities:	1 500
Price per security:	R10.00
Total value of transaction:	R15 000.00
Nature of transaction:	On-market purchase

23 July 2013

Sponsor

JAVACAPITAL