

**TOWER PROPERTY FUND LIMITED**  
(Incorporated in the Republic of South Africa)  
(Registration number 2012/066457/06)  
JSE share code: TWR ISIN: ZAE000179040  
(Approved as a REIT by the JSE)  
("Tower")



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## DEALING IN SECURITIES BY THE COMPANY SECRETARY OF TOWER

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Shareholders are advised of the following information relating to dealings in securities by the company secretary of Tower.

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|--|--------------------|
| Name of company secretary:                         | Alun Rich          |
| Transaction date:                                  | 25 March 2020      |
| Class of securities:                               | Ordinary shares    |
| Number of securities:                              | 25 000             |
| Price per security:                                | R2.00              |
| Total value of transaction:                        | R50 000.00         |
| Nature of transaction:                             | On-market purchase |
| Nature and extent of company secretary's interest: | Direct beneficial  |
| Clearance to deal received:                        | Yes                |

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31 March 2020

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Sponsor

JAVACAPITAL