



## RESULTS OF ANNUAL GENERAL MEETING

Shareholders are advised that at the annual general meeting of shareholders held on Wednesday, 9 October 2019 (in terms of the notice dispatched on 9 September 2019) all the resolutions tabled thereat were passed by the requisite majority of shareholders.

Details of the results of voting at the annual general meeting are as follows:

- total number of Tower shares in issue as at the date of the annual general meeting: 339 549 647
- total number of Tower shares that were present/represented at the annual general meeting: 260 430 041 being 76.70% of the total number of Tower shares that could have been voted at the annual general meeting.

### Ordinary resolution 1: Adoption of the annual financial statements

Shares voted*	For	Against	Abstentions^
258 070 030, being 76.00%	258 070 030, being 100%	-	2 360 011, being 0.70%

### Ordinary resolution 2: Re-appointment of auditors

Shares voted*	For	Against	Abstentions^
258 070 030, being 76.00%	258 070 030, being 100%	-	2 360 011, being 0.70%

### Ordinary resolution 3: Re-election of Ms N Milne

Shares voted*	For	Against	Abstentions^
258 070 030, being 76.00%	258 070 030, being 100%	-	2 360 011, being 0.70%

### Ordinary resolution 4: Re-election of Mr A Magwentshu

Shares voted*	For	Against	Abstentions^
258 070 030, being 76.00%	258 070 030, being 100%	-	2 360 011, being 0.70%

### Ordinary resolution 5.1: Re-election of Mr J Bester as chairman and member of the audit and risk committee

Shares voted*	For	Against	Abstentions^
258 070 030, being 76.00%	258 070 030, being 100%	-	2 360 011, being 0.70%

### Ordinary resolution 5.2: Re-election of Ms N Milne as member of the audit and risk committee

Shares voted*	For	Against	Abstentions^
258 070 030, being 76.00%	258 070 030, being 100%	-	2 360 011, being 0.70%

### Ordinary resolution 5.3: Re-election of Mr R Naidoo as member of the audit and risk committee

Shares voted*	For	Against	Abstentions^
258 070 030, being 76.00%	256 994 900, being 99.58%	1 075 130, being 0.42%	2 360 011, being 0.70%

Ordinary resolution 6: Control over unissued shares

Shares voted*	For	Against	Abstentions^
258 075 422, being 76.01%	233 774 933, being 90.58%	24 300 489, being 9.42%	2 354 619, being 0.69%

Ordinary resolution 7: General authority to issue ordinary shares for cash

Shares voted*	For	Against	Abstentions^
258 075 422, being 76.01%	233 748 623, being 90.57%	24 326 799, being 9.43%	2 354 619, being 0.69%

Ordinary resolution 8: Specific authority to issue shares pursuant to a re-investment option

Shares voted*	For	Against	Abstentions^
258 075 422, being 76.01%	230 664 304, being 89.38%	27 411 118, being 10.62%	2 354 619, being 0.69%

Ordinary resolution 9: Control over unissued ordinary shares in respect of the Tower Property Fund Incentive Scheme

Shares voted*	For	Against	Abstentions^
258 075 422, being 76.01%	229 368 366, being 88.88%	28 707 056, being 11.12%	2 354 619, being 0.69%

Ordinary resolution 10: Implementation of resolutions

Shares voted*	For	Against	Abstentions^
258 070 030, being 76.00%	258 070 030, being 100%	-	2 360 011, being 0.70%

Special resolution 1: Approval of non-executive directors' remuneration

Shares voted*	For	Against	Abstentions^
258 070 030, being 76.00%	258 068 930, being 100%	1 100, being 0.00%	2 360 011, being 0.70%

Special resolution 2: General authority to repurchase shares

Shares voted*	For	Against	Abstentions^
258 075 422, being 76.01%	258 075 422, being 100%	-	2 354 619, being 0.69%

Special resolution 3: Financial assistance for the subscription of securities

Shares voted*	For	Against	Abstentions^
258 070 030, being 76.00%	258 070 030, being 100%	-	2 360 011, being 0.70%

Special resolution 4: Financial assistance to related and inter-related parties

Shares voted*	For	Against	Abstentions^
258 070 030, being 76.00%	258 070 030, being 100%	-	2 360 011, being 0.70%

Non-binding resolution 1: Non-binding advisory vote in respect of the Tower's remuneration policy

Shares voted*	For	Against	Abstentions^
257 957 419, being 75.97%	257 736 611, being 99.91%	220 808, being 0.09%	2 472 622, being 0.73%

Non-binding resolution 2: Non-binding advisory vote in respect of the Tower's remuneration implementation report

Shares voted*	For	Against	Abstentions^
258 070 030, being 76.00%	257 849 222, being 99.91%	220 808, being 0.09%	2 360 011, being 0.70%

\* shares voted in relation to total shares in issue (excluding abstentions)

^ shares voted in relation to total shares in issue (excluding treasury shares)

9 October 2019

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