

TOWER PROPERTY FUND LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2012/066457/06)
JSE share code: TWR ISIN: ZAE000179040
(Approved as a REIT by the JSE)
("Tower" or "the company")



CLARIFICATION OF DEALINGS IN SECURITIES BY ASSOCIATES OF DIRECTORS OF THE COMPANY

Shareholders are referred to the announcement released on 5 November 2018 relating to the granting of share options to the Tower executives in terms of the Tower Property Fund Incentive Scheme. The dealings announcement did not include the strike price per share option, which shareholders are advised is an amount of R6.68.

6 November 2018

Sponsor

JAVACAPITAL