

TOWER PROPERTY FUND LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2012/066457/06)
JSE share code: TWR ISIN: ZAE000179040
(Approved as a REIT by the JSE)
("the company")



DEALINGS IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR OF THE COMPANY

Shareholders are advised of the following information relating to the dealings in securities by an associate of a director of the company:

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| Name of associate: | Hulk Investments (Pty) Ltd (" Hulk Investments ") |
| Name of director and relationship to director: | Marc Edwards, who is a director and owns 100% interest in Hulk Investments |
| Transaction date: | 29 August 2018 |
| Class of securities: | Ordinary shares |
| Number of securities: | 12 060 |
| Price per security: | R6.72 |
| Total value: | R81 043.20 |
| Nature of transaction: | On-market purchase |
| Nature and extent of director's interest: | Indirect beneficial |
| Clearance to deal received: | Yes |

30 August 2018

Sponsor

JAVACAPITAL