

TOWER PROPERTY FUND LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2012/066457/06)

JSE share code: TWR ISIN: ZAE000179040

(Approved as a REIT by the JSE)

("Tower" or "the company")



DEALINGS IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR OF THE COMPANY

Shareholders are advised of the following information relating to dealings in securities by an associate of a director of Tower:

Name of associate	Hulk Investments (Pty) Ltd
Name of director and relationship to director:	Marc Edwards, who owns 100% of Hulk Investments (Pty) Ltd
Transaction date:	22 February 2017
Class of securities:	Ordinary shares
Number of securities:	34 996
Price per security:	R8.35
Total value of transaction:	R292 216.60
Nature of transaction:	On-market purchase
Nature and extent of director's interest:	Indirect beneficial

Name of associate	Hulk Investments (Pty) Ltd
Name of director and relationship to director:	Marc Edwards, who owns 100% of Hulk Investments (Pty) Ltd
Transaction date:	22 February 2017
Class of securities:	Ordinary shares
Number of securities:	4
Price per security:	R8.30
Total value of transaction:	R33.20
Nature of transaction:	On-market purchase
Nature and extent of director's interest:	Indirect beneficial

23 February 2017

Sponsor

