

TOWER PROPERTY FUND LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2012/066457/06)

JSE share code: TWR ISIN: ZAE000179040

(Approved as a REIT by the JSE)

("Tower" or "the company")



DEALINGS IN SECURITIES BY A DIRECTOR OF THE COMPANY

Shareholders are advised of the following information relating to dealings in securities by a director of Tower:

Name of director:	Marc Edwards
Transaction date:	20 February 2017
Class of securities:	Ordinary shares
Number of securities:	1 733
Price per security:	R8.45
Total value of transaction:	R14 643.85
Nature of transaction:	On-market purchase
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

Name of director:	Marc Edwards
Transaction date:	20 February 2017
Class of securities:	Ordinary shares
Number of securities:	2 250
Price per security:	R8.47
Total value of transaction:	R19 057.50
Nature of transaction:	On-market purchase
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

Name of director:	Marc Edwards
Transaction date:	20 February 2017
Class of securities:	Ordinary shares
Number of securities:	7 617
Price per security:	R8.50
Total value of transaction:	R64 744.50
Nature of transaction:	On-market purchase
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

21 February 2017

Sponsor

JAVACAPITAL