



RESULTS OF ANNUAL GENERAL MEETING

Shareholders are advised that at the annual general meeting of shareholders held on Thursday, 2 October 2014 (in terms of the notice of annual general meeting dispatched to shareholders on 29 August 2014), all of the resolutions tabled thereat were passed by the requisite majority of Tower shareholders.

Details of the results of voting at the annual general meeting are as follows:

- total number of Tower shares that could have been voted at the annual general meeting: 150,156,217
- total number of Tower shares that were present/represented at the annual general meeting: 82,044,279 being 54.64% of total number of Tower shares that could have been voted at the annual general meeting

Ordinary Resolution 1: Approval of the annual financial statements

For	Against	Abstentions	Shares voted*
82,044,279, being 100%	0	0	82,044,279, being 100%

Ordinary Resolution 2: Re-appointment of auditors

For	Against	Abstentions	Shares voted
82,044,279, being 100%	0	0	82,044,279, being 100%

Ordinary Resolution 3: Re-election of Mr J Bester

For	Against	Abstentions	Shares voted
82,044,279, being 100%	0	0	82,044,279, being 100%

Ordinary Resolution 4: Re-election of Mr R Naidoo

For	Against	Abstentions	Shares voted
82,044,279, being 100%	0	0	82,044,279, being 100%

Ordinary Resolution 5.1: Re-election of Mr J Bester as chairman and member of the Audit and Risk Committee

For	Against	Abstentions	Shares voted
82,044,279, being 100%	0	0	82,044,279, being 100%

Ordinary Resolution 5.2: Re-election of Mrs N Milne as member of the Audit and Risk Committee

For	Against	Abstentions	Shares voted
82,044,279, being 100%	0	0	82,044,279, being 100%

Ordinary Resolution 5.3: Re-election of Mr R Naidoo as member of the Audit and Risk Committee

For	Against	Abstentions	Shares voted
82,044,279, being 100%	0	0	82,044,279, being 100%

Ordinary Resolution 6: Control over unissued shares

For	Against	Abstentions	Shares voted
62,844,626, being 76.60%	19,199,653, being 23.40%	0	82,044,279, being 100%

Ordinary Resolution 7: General authority to issue shares for cash

For	Against	Abstentions	Shares voted
70,947,470, being 86.47%	11,096,809, being 15.53%	0	82,044,279, being 100%

Special Resolution 1: Approval of non-executive directors remuneration

For	Against	Abstentions	Shares voted
82,044,279, being 100%	0, being 0%	0	82,044,279, being 100%

Special Resolution 2: General authority to repurchase shares

For	Against	Abstentions	Shares voted
82,044,279, being 100%	0	0	82,044,279, being 100%

Special Resolution 3: Financial assistance to related and inter-related parties

For	Against	Abstentions	Shares voted
82,044,279, being 100%	0	0	82,044,279, being 100%

Ordinary Resolution 8: Implementation of resolutions

For	Against	Abstentions	Shares voted
82,044,279, being 100%	0	0	82,044,279, being 100%

*excluding abstentions

2 October 2014

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JAVACAPITAL