

## **TOWER PROPERTY FUND LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 2012/066457/06)

JSE share code: TWR ISIN: ZAE000179040

(Approved as a REIT by the JSE)

(“Tower” or the “company”)



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## **RESULTS OF THE BOOKBUILD**

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Tower is pleased to announce that it has closed its bookbuild announced on 25 May 2016.

Tower has raised R740 million, placing 92 500 000 new Tower shares at a price of R8.00 per share (the “**new Tower shares**”). Tower will accordingly proceed to implement the Agrokor transaction and internalisation of its asset management, as detailed in the circular issued to shareholders on 22 April 2016.

Java Capital acted as sole bookrunner.

### **Java Capital contact details:**

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27 May 2016

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### **Sole bookrunner and sponsor**

**JAVACAPITAL**

*The equity raise is not an offer to the public. Participation in the equity raise is reserved for invited investors only and subject to the terms and conditions provided to the invited investors.*

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